

Loan Cancellation Form: 2024-2025

Federal Direct Loan

Federal Student (or Parent) Loan borrowers have the right to cancel or reduce their Federal loan amount. You are notified of this when you accept your loan and in the loan disclosure process. This form can be used to have the SUNY Niagara Financial Aid Office make your requested adjustment. If this form is submitted prior to or up to 14 days after disbursement, your cancellation will be performed and you will receive notice of your new award amount. If you submit this form more than 14 days after disbursement, the Financial Aid Office will evaluate your request and communicate to you if the cancellation can still be done and the impact on your student account.

Please complete this form and return to the SUNY Niagara Financial Aid Office

Student Name: _____ SUNY Niagara ID/SSN: _____

Check the box for the semester you want the loan cancelled:

- Summer 2024
- Fall 2024 and Spring 2025
- Fall 2024 only
- Spring 2025 only

I am requesting a cancellation of the following Federal Loan(s) for the following amounts:

Federal Direct Subsidized Loan Cancellation Amount: \$ _____

Federal Direct Unsubsidized Loan Cancellation Amount: \$ _____

Federal Direct Parent Loan* Cancellation Amount: \$ _____

Student Signature: _____ **Date:** _____

Parent Signature*: _____ **Date:** _____

(*Parent signature required for PLUS loan only)

Submit this form to:

SUNY Niagara Financial Aid Office
3111 Saunders Settlement Road, Sanborn, NY 14132
Phone: (716) 614-6266 Fax: (716) 614-6820
Email: finaid@niagaracc.suny.edu